

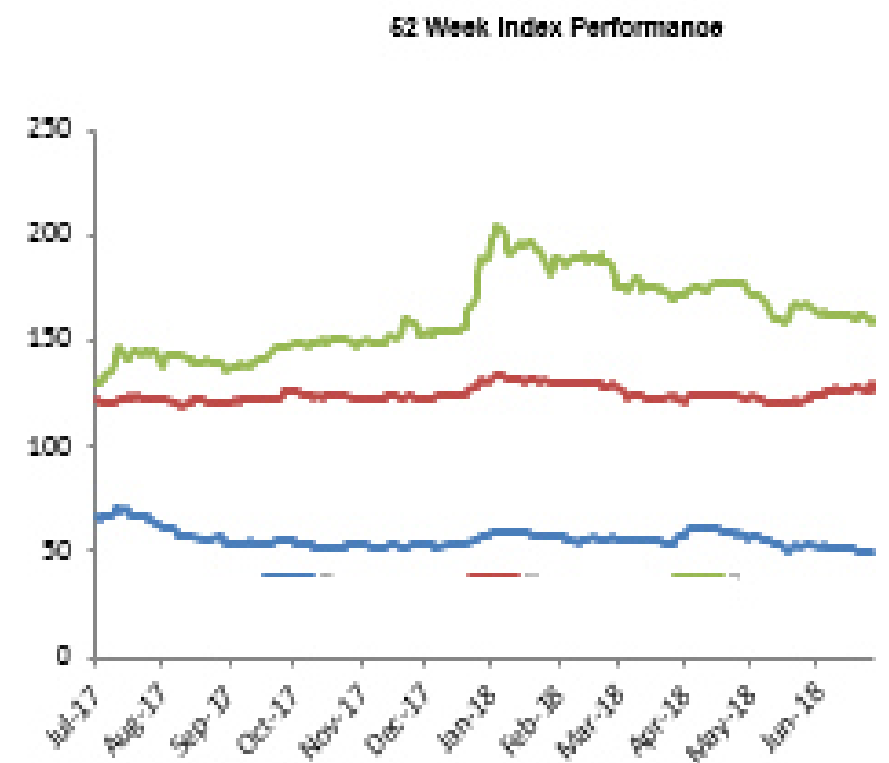
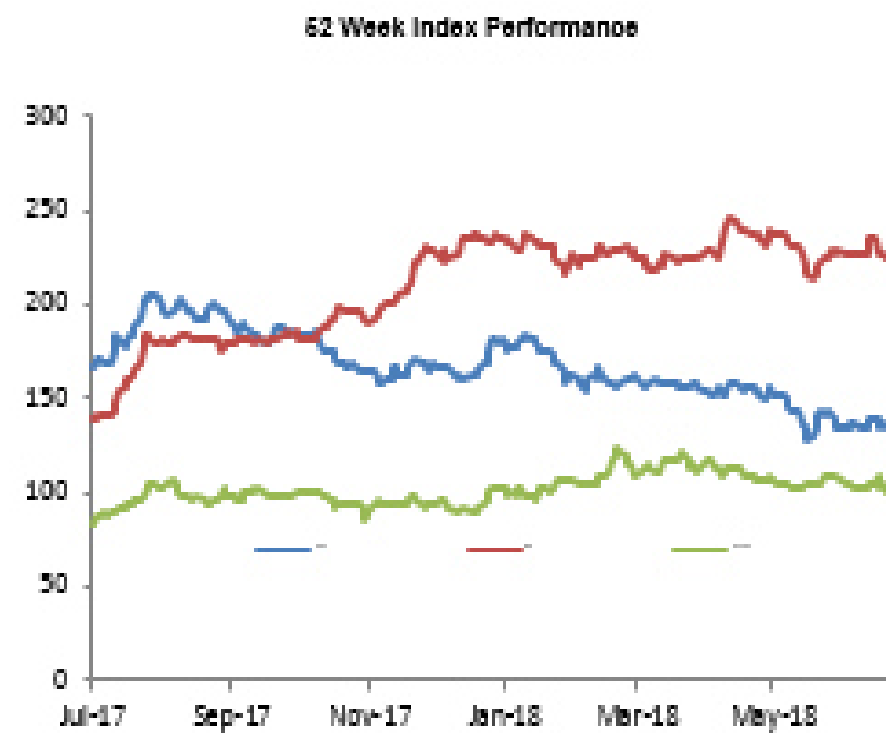
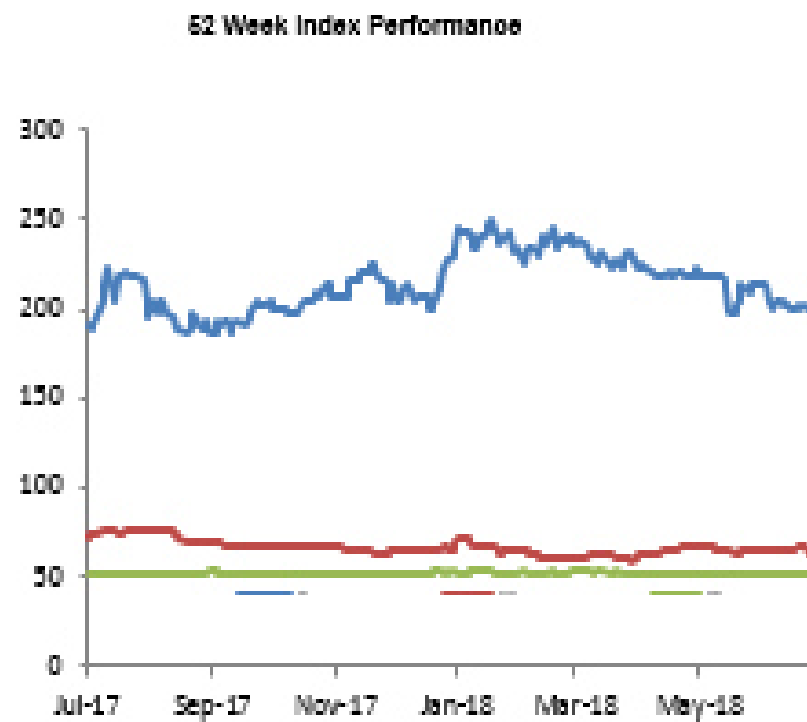
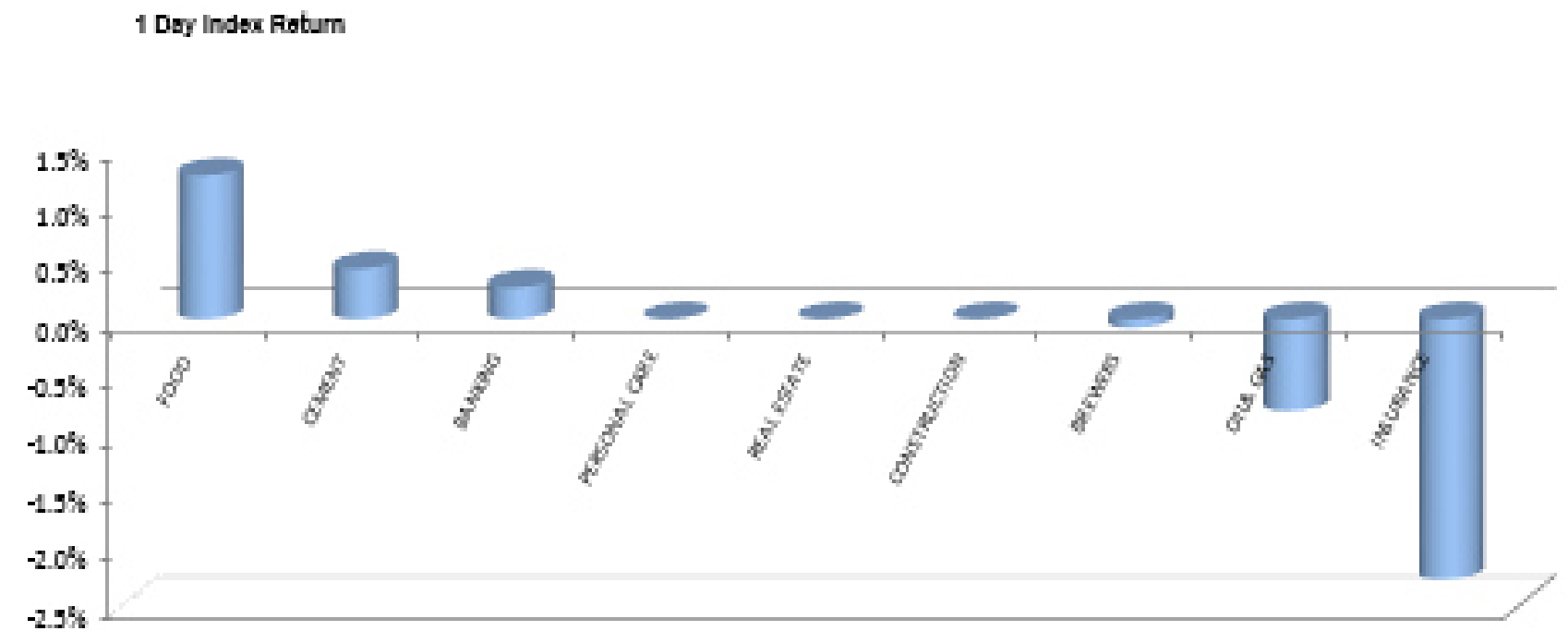
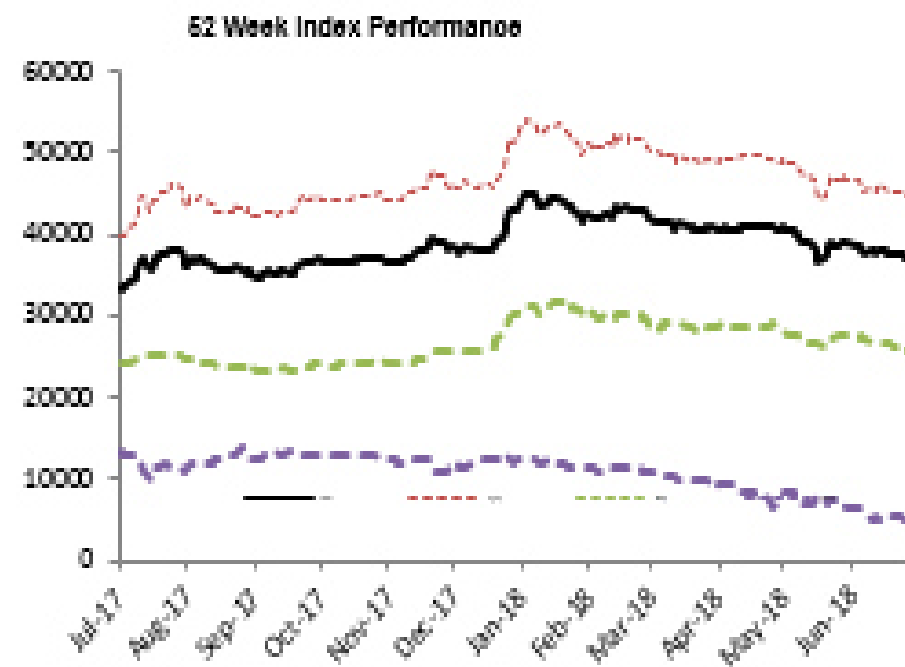


## Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,392.77	0.45%	-0.62%	-2.31%	-2.22%	12.42%
Market Cap (N billions)	13,545.55	0.45%	-0.62%	-2.31%	-0.47%	18.17%
Volume Traded (millions)	213.60	-18.84%	1,136.32	2,720.91	68,172.10	107,171.63
Value Traded (N millions)	3,235.38	-21.47%	16,853.76	31,672.47	768,774.83	1,270,024.69
NGN/USD	361.16	-0.30%	-0.39%	-0.04%	0.23%	-1.88%
NSEASI (\$)	103.54	0.75%	-0.23%	-2.27%	-2.45%	14.53%
Market Cap (\$ millions)	37,505.68	0.75%	-0.23%	-2.27%	-0.69%	20.39%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.28%	-1.98%	-6.94%	-14.42%	-2.02%	2.82%	21.72%	1.24%	-3.64%
BREWERS	-0.08%	-0.77%	-14.62%	-26.09%	-3.25%	-16.89%	-18.80%	1.60%	-5.16%
CEMENT	0.43%	0.69%	-12.60%	-11.15%	-1.26%	-1.77%	6.27%	1.89%	-6.72%
PERSONAL CARE	0.00%	0.27%	-8.75%	-0.35%	-3.21%	11.81%	25.48%	1.89%	-5.75%
CONSTRUCTION	0.00%	-5.42%	8.72%	-2.72%	-1.13%	-2.24%	-11.50%	1.24%	-6.44%
FOOD	1.25%	-0.23%	-0.16%	-5.10%	-4.38%	-4.23%	61.44%	1.26%	-3.81%
INSURANCE	-2.27%	-0.25%	3.95%	-3.45%	0.28%	2.69%	3.27%	0.61%	-2.27%
OIL& GAS	-0.80%	1.24%	-12.43%	-14.60%	-4.52%	-8.79%	-25.82%	1.25%	-3.82%
REAL ESTATE	0.00%	0.00%	-2.63%	-3.16%	0.00%	-2.60%	-2.90%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.53%	-0.45%	-8.44%	-12.14%	-2.05%	-2.00%	13.48%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.60%	-1.47%	-9.87%	-13.62%	-3.31%	-0.32%	7.10%	0.76%	-2.49%
Small Cap (Bottom 60%)	-2.41%	-3.91%	-45.40%	-58.48%	-1.35%	-58.89%	-63.19%	3.25%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	295,065.31	10.20	1.49%	-1.92%	-10.92%	-14.79%	3.03%	-1.45%	-2.39%	10.50	10.05	13.45	10.05	13.45	9.39
Diamond Bank	31-Dec	31,498.13	1.36	0.00%	-4.90%	-30.26%	-46.46%	6.25%	-4.90%	-9.33%	1.43	1.36	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	373,311.05	10.40	0.00%	-0.95%	-15.10%	-10.11%	72.19%	-1.89%	18.18%	10.60	10.40	14.75	8.79	14.75	5.14
FCMB	31-Dec	42,179.77	2.13	0.95%	-2.29%	-10.13%	-16.14%	70.40%	-2.29%	43.92%	2.28	2.08	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,175,775.61	39.95	0.63%	-3.73%	-9.31%	-18.47%	9.15%	-1.36%	-1.96%	41.50	39.60	54.71	38.65	54.71	36.60
StanbicBTC HOLDCO	31-Dec	515,000.00	51.50	0.00%	-0.96%	5.10%	14.60%	63.49%	-0.96%	24.10%	52.05	51.00	52.05	40.90	52.05	31.50
United Bank For Africa	31-Dec	329,813.88	10.00	0.00%	-3.38%	-6.10%	-17.15%	11.11%	-4.76%	-2.91%	10.50	10.00	13.00	10.00	13.00	8.46
Union Bank	31-Dec	101,614.84	6.00	3.45%	0.84%	-4.00%	-28.57%	8.89%	-1.64%	-23.08%	6.00	5.80	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	27,641.86	0.70	-1.41%	-6.67%	-23.91%	-11.39%	27.27%	-4.11%	34.62%	0.75	0.70	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	753,515.85	24.00	0.00%	-1.23%	-8.05%	-23.22%	9.44%	-4.00%	-6.40%	24.60	24.00	33.51	24.00	33.51	21.53
Ecobank	31-Dec	325,435.17	20.40	-0.73%	2.00%	10.87%	7.20%	44.37%	2.00%	20.00%	20.60	20.00	21.30	16.27	21.30	14.20
Skye Bank	31-Dec	8,744.59	0.63	-3.08%	-13.70%	-21.25%	-25.00%	3.28%	-8.70%	26.00%	0.73	0.63	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	59,977.83	2.07	-1.43%	-4.17%	-14.81%	-35.31%	64.29%	-10.00%	-15.85%	2.21	2.07	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	42,034.01	1.46	-1.35%	0.00%	-17.05%	-23.56%	43.14%	4.29%	35.19%	1.48	1.39	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,824.10	97.50	0.46%	0.52%	-5.34%	-10.54%	54.76%	-0.26%	3.72%	99.05	97.00	120.25	94.00	120.25	63.00
Nigerian Breweries	31-Dec	872,201.10	110.00	-0.18%	-0.99%	-15.38%	-27.18%	-28.58%	-3.68%	-18.46%	113.90	110.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	132,132.32	40.50	0.00%	-1.22%	-19.00%	-32.50%	28.73%	-4.37%	-25.69%	42.35	38.35	64.00	38.35	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,868,195.18	227.00	0.00%	0.89%	-12.69%	-9.92%	8.61%	-0.87%	-1.30%	228.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	28,903.59	23.00	0.00%	3.37%	13.86%	73.45%	137.11%	-4.17%	142.11%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	205,527.53	37.50	8.70%	-3.85%	-15.73%	-34.09%	-27.88%	-8.42%	-16.46%	40.95	33.90	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	35,640.00	27.00	0.00%	-8.47%	14.89%	-4.32%	-17.36%	-1.82%	-3.57%	30.00	27.00	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-31.79%	-36.33%	-34.14%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	75,439.06	19.00	0.00%	0.00%	-15.56%	-17.36%	-11.63%	-8.21%	-7.77%	20.70	19.00	25.40	19.00	27.30	19.00
Unilever	31-Dec	196,163.91	51.85	0.00%	0.68%	-0.29%	10.32%	57.12%	-1.24%	26.46%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	22,183.51	18.55	0.00%	-2.37%	-38.17%	-13.72%	-7.25%	-2.37%	-14.16%	19.00	18.55	34.85	18.55	34.85	18.55
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	14.28%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,941.95	11.15	-9.35%	-9.35%	-23.10%	-33.43%	-11.23%	-14.23%	-28.84%	13.00	11.15	18.40	11.15	18.40	10.00
Dangote Flour Mills	30-Sep	48,500.00	9.70	0.00%	-3.00%	-3.00%	-39.94%	94.39%	-3.00%	-20.16%	10.10	9.70	16.90	8.55	16.90	4.85
Dangote Sugar	31-Dec	210,000.00	17.50	2.94%	-5.41%	-21.35%	-17.72%	94.44%	-7.89%	-12.50%	19.00	17.00	23.35	16.50	23.35	8.66
Flour Mills	31-Mar	76,102.88	29.00	-4.92%	-5.54%	-21.62%	-7.50%	16.00%	-9.38%	0.00%	32.80	29.00	38.00	29.00	38.00	25.15
Nestle	31-Dec	1,210,386.10	1,527.00	1.80%	1.80%	10.25%	2.48%	69.09%	-3.05%	-1.86%	1,575.00	1,500.00	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,543.19	1.96	2.62%	-2.97%	-20.65%	-44.32%	7.69%	-14.41%	-6.67%	2.08	1.91	3.52	1.91	3.52	1.81
UACN	31-Dec	25,547.50	13.30	-1.48%	-2.92%	-21.30%	-31.37%	-19.78%	-5.00%	-21.30%	14.00	13.20	19.42	13.20	19.42	13.20
OIL& GAS																
Forte Oil	31-Dec	37,641.70	28.90	-4.30%	9.68%	-22.83%	-45.08%	-48.55%	-12.02%	-33.53%	31.30	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	-1.82%	-19.28%	-31.49%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	65,087.44	180.50	0.00%	9.39%	-9.75%	-5.00%	-30.58%	-1.37%	-7.25%	199.90	165.00	216.00	164.50	260.00	152.21
Oando	31-Dec	77,021.56	6.40	0.00%	-0.78%	-7.25%	6.84%	-15.23%	0.00%	6.84%	6.60	6.40	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-23.46%	-16.64%	3.97%	28.55	28.55	36.05	27.00	37.30	27.00
Total	31-Dec	67,904.37	200.00	0.00%	-4.76%	-14.46%	-13.04%	-23.08%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,346.53	6.40	-5.88%	-8.57%	4.07%	-3.03%	68.42%	-4.90%	57.64%	7.00	6.40	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	2.36%	0.00%	-6.92%	-3.71%	36.84%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	-1.47%	1.52%	3.08%	11.67%	9.84%	9.84%	28.85%	0.68	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,975.23	1.45	0.00%	0.00%	-23.28%	-8.23%	5.07%	0.00%	3.57%	1.45	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	35,997.01	6.12	-10.00%	17.47%	46.76%	55.73%	71.43%	19.53%	55.73%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	-8.93%	5.81%	-0.78%	14.35%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	-3.85%	-3.85%	2.04%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	87,759.72	92.00	0.00%	0.00%	21.05%	27.46%	54.57%	0.00%	35.91%	92.00	92.00	94.20	67.69	94.20	59.90
Presco	31-Dec	73,500.00	73.50	0.00%	-2.65%	2.08%	2.94%	13.88%	-2.00%	7.30%	75.50	73.50	78.00	66.00	78.00	57.06

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SOVEREIGN TRUST INSURANCE PLC	0.23	9.52%	CUSTODIAN AND ALLIED INSURANCE PLC	6.12	17.47%	C & I LEASING PLC.	2.48	19.81%	CEMENT CO. OF NORTH.NIG. PLC	23.00	142.11%	C & I LEASING PLC.	2.48	300.00%
LAFARGE WAPCO PLC.	37.50	8.70%	FORTE OIL PLC.	28.90	9.68%	EQUITY ASSURANCE PLC.	0.24	14.29%	C & I LEASING PLC.	2.48	92.25%	CEMENT CO. OF NORTH.NIG. PLC	23.00	137.11%
C & I LEASING PLC.	2.48	7.36%	MOBIL OIL NIG PLC.	180.50	9.39%	AIICO INSURANCE PLC.	0.67	9.84%	N.E.M INSURANCE CO (NIG) PLC.	3.10	86.75%	NATIONAL SALT CO. NIG. PLC	20.30	113.68%
CAP PLC	37.00	5.71%	EQUITY ASSURANCE PLC.	0.24	9.09%	UNIVERSITY PRESS PLC.	2.55	9.44%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.15	107.07%
UNION BANK NIG.PLC.	6.00	3.45%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	8.33%	ROYAL EXCHANGE PLC.	0.36	9.09%	FIDSON HEALTHCARE PLC	6.15	66.22%	DANGOTE SUGAR REFINERY PLC	17.50	94.44%
UNITY BANK PLC	1.03	3.00%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	LEARN AFRICA PLC.	1.40	59.09%	DANGOTE FLOUR MILLS PLC	9.70	94.39%
DANGOTE SUGAR REFINERY PLC	17.50	2.94%	CAP PLC	37.00	5.71%	CONSOLIDATED HALLMARK INSURANCE PLC	0.31	6.90%	BETA GLASS CO PLC.	81.00	57.86%	IKEJA HOTEL PLC	3.13	75.84%
HONEYWELL FLOUR MILL PLC	1.96	2.62%	VITAFOAM NIG PLC.	3.25	4.84%	UNITY BANK PLC	1.03	6.19%	ETERNA PLC.	6.40	57.64%	FBNH	10.40	72.19%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	650.00	2.36%	CEMENT CO. OF NORTH.NIG. PLC	23.00	3.37%	CAP PLC	37.00	5.71%	CUSTODIAN AND ALLIED INSURANCE PLC	6.12	55.73%	CUSTODIAN AND ALLIED INSURANCE PLC	6.12	71.43%
NESTLE NIGERIA PLC.	1,527.00	1.80%	CHAMPION BREW. PLC.	2.05	3.02%	STERLING BANK PLC.	1.46	4.29%	CUTIX PLC.	3.00	49.25%	FIRST CITY MONUMENT BANK PLC.	2.13	70.40%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	29.00	-4.92%	BETA GLASS CO PLC.	81.00	-10.00%	FORTE OIL PLC.	28.90	-12.02%	NIGER INSURANCE CO. PLC.	0.26	-48.00%	FORTE OIL PLC.	28.90	-48.55%
MAY & BAKER NIGERIA PLC.	2.25	-5.46%	LINKAGE ASSURANCE PLC	0.72	-10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.23	-12.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-48.00%	EQUITY ASSURANCE PLC.	0.24	-52.00%
JAPAUl OIL & MARITIME SERVICES PLC	0.32	-5.88%	JAPAUl OIL & MARITIME SERVICES PLC	0.32	-11.11%	CADBURY NIGERIA PLC.	11.15	-14.23%	EQUITY ASSURANCE PLC.	0.24	-52.00%	DN TYRE & RUBBER PLC	0.23	-54.00%
ETERNA PLC.	6.40	-5.88%	SKYE BANK PLC	0.63	-13.70%	HONEYWELL FLOUR MILL PLC	1.96	-14.41%	DN TYRE & RUBBER PLC	0.23	-54.00%	SOVEREIGN TRUST INSURANCE PLC	0.23	-54.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.35	-7.89%	THE INITIATES PLC	0.62	-13.89%	MRS OIL NIGERIA PLC.	28.55	-16.64%	SOVEREIGN TRUST INSURANCE PLC	0.23	-54.00%	MULTIVERSE PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.34	-8.11%	SOVEREIGN TRUST INSURANCE PLC	0.23	-14.81%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
CADBURY NIGERIA PLC.	11.15	-9.35%	MULTIVERSE PLC	0.20	-16.67%	THE INITIATES PLC	0.62	-18.42%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
MCNICHOLS PLC	0.73	-9.88%	DN TYRE & RUBBER PLC	0.23	-20.69%	DN TYRE & RUBBER PLC	0.23	-20.69%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
TANTALIZERS PLC	0.27	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.34	-24.44%	SOVEREIGN TRUST INSURANCE PLC	0.23	-23.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.12	-10.00%	TANTALIZERS PLC	0.27	-25.00%	TANTALIZERS PLC	0.27	-25.00%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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